

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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Vietnam

Rice Price - Weekly

Situation for the Week Ending February 3, 2012

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Report Highlights:

Offers for export rice prices immediately following the Lunar New Year holiday. The export market, however, was still quiet last week due to scarce demand.

Local paddy rice prices were unchanged at low levels, after going down VND500 compared with last month, and about VND2,000 compared with the last two months of 2011, when the paddy prices started going down.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Feb. 3, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Jan. 20)
5	450	445	450	445	445	445	445	446.43	451.43
10	440	435	435	435	435	435	435	435.71	440.71
15	420	415	415	415	415	415	415	415.71	429.29
25	410	405	410	405	405	405	405	406.43	420.00

Source: Vietnamese rice exporters